

"Of him that hopes to be forgiven it is required that he forgive."—*Johnson.*

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# Young Acquires Perdicaris House

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## East State Street Holdings Bought for In- vestment

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What was doubtless the leading sale of centrally-located real estate recently was reported yesterday when it was announced that Morris R. Young had purchased 531 East State Street, known as the Perdicaris Estate property. The transaction was handled by Vincent P. Bradley, of the Dickinson Company, representing the Morristown Trust Company, substituted trustee under the will of Ion H. Perdicaris, while George J. Perlman acted for the purchaser.

The property includes a lot 60x195 on which is a 20-room stone residence of architecture of other days. It was formerly the resident of the famous Ion H. Perdicaris, who at one time was held captive by Ransuli, the Moroccan bandit, until President Theodore Roosevelt threatened the Sultan of Morocco with the arrival of a United States gunboat. Perdicaris was promptly released.

In later years it was occupied by the late Benjamin M. Phillips, real estate broker, and subsequently by his son, James F. A. Phillips.

It is the plan of the purchaser to make extensive improvements to the property, having acquired it for investment purposes.

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